



# OMKAR OVERSEAS LTD.

(A Government recognised Export House)

Email: [omkaroverseas212@gmail.com](mailto:omkaroverseas212@gmail.com)

Fax No. : 91-79-25732986, 25732981-85

CIN: L51909GJ1994PLC023680

Date :

OOL /SE/2019/P44  
November 14, 2019

To,  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**  
**Ref: Company Code: BSE: 531496**

With regard to above this is to inform you that a meeting of Board of Directors was held today, Thursday, 14<sup>th</sup> November, 2019, which Commenced at 5:00 p.m. and concluded at 5:35 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone Financial Results for the Second Quarter and Half Year ended as on 30<sup>th</sup> September, 2019.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,  
**FOR OMKAR OVERSEAS LIMITED**

**RAMESH DEORA**  
**CEO & DIRECTOR**  
**DIN : 01135440**

Encl: As Stated



Website: [www.omkaroverseasltd.com](http://www.omkaroverseasltd.com)

**OMKAR OVERSEAS LIMITED**

Regd. Off. :- 212, New Cloth Market, O/s. Raipur Gate, Raipur, Ahmedabad - 380 002.

E-mail ID : omkaroverseas212@gmail.com

Tele. No. 079- 2213 2078

CIN : L51909GJ1994PLC023680

(Rs. in Lakh)

**Statement of Standalone UnAudited Results for the Second Quarter and half year ended on 30/09/2019**

|      | Particulars  | Quarter ended on |              |              | Half year ended on |              | Year ended on |
|------|--|------------------|--------------|--------------|--------------------|--------------|---------------|
|      |  | 30.09.2019       | 30.06.2019   | 30.09.2018   | 30.09.2019         | 30.09.2018   | 31.03.2019    |
|      |  | (Unaudited)      |              |              |                    |              | (Audited)     |
| I    | Revenue from Operations  | 0.00             | 25.42        | 0.00         | 25.42              | 0.00         | 106.57        |
| II   | Other Income   | 0.00             | 0.00         | 0.00         | 0.00               | 0.00         | 5.11          |
| III  | <b>Total Income (I+II)</b>   | <b>0.00</b>      | <b>25.42</b> | <b>0.00</b>  | <b>25.42</b>       | <b>0.00</b>  | <b>111.68</b> |
| IV   | <b>Expenses</b>  |                  |              |              |                    |              |               |
|      | (a) Cost of Materials consumed   | 0.00             | 0.00         | 0.00         | 0.00               | 0.00         | 0.00          |
|      | (b) Purchases of Stock-in-Trade  | 0.00             | 24.88        | 0.00         | 24.88              | 0.00         | 100.67        |
|      | (c) Change in inventories of finished goods, Stock-in-trade and work-in-progress | 0.00             | 0.00         | 0.00         | 0.00               | 0.00         | 0.00          |
|      | (d) Employee benefits expense  | 0.00             | 0.00         | 0.00         | 0.00               | 0.00         | 0.00          |
|      | (e) Finance Costs  | 0.00             | 0.00         | 0.00         | 0.00               | 0.00         | 0.02          |
|      | (f) Depreciation and amortisation expense  | 0.00             | 0.00         | 0.00         | 0.00               | 0.00         | 0.00          |
|      | (f) Other expenses   | 0.61             | 3.60         | 0.90         | 4.21               | 3.99         | 6.83          |
|      | <b>Total Expenses (IV)</b>   | <b>0.61</b>      | <b>28.48</b> | <b>0.90</b>  | <b>29.09</b>       | <b>3.99</b>  | <b>107.52</b> |
| V    | <b>Profit/(Loss) before exceptional items and tax (I-IV)</b>                     | <b>-0.61</b>     | <b>-3.06</b> | <b>-0.90</b> | <b>-3.67</b>       | <b>-3.99</b> | <b>4.16</b>   |
| VI   | Exceptional Items  | 0                | 0            | 0            | 0                  | 0            | 0             |
| VII  | <b>Profit/(Loss) before tax (V-VI)</b>   | <b>-0.61</b>     | <b>-3.06</b> | <b>-0.90</b> | <b>-3.67</b>       | <b>-3.99</b> | <b>4.16</b>   |
| VIII | <b>Tax expense:</b>  |                  |              |              |                    |              |               |
|      | (i) Current tax  | 0.00             | 0.00         | 0.00         | 0.00               | 0.50         | 0.71          |
|      | (ii) Deferred Tax  | 0.00             | 0.00         | 0.00         | 0.00               | 0.00         | 0.00          |



|       |  |        |        |       |        |       |        |
|-------|--|--------|--------|-------|--------|-------|--------|
| IX    | <b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>  | -0.61  | -3.06  | -0.90 | -3.67  | -4.49 | 3.45   |
| X     | Profit/(Loss) from discontinued operations   | 0.00   | 0.00   | 0.00  | 0.00   | 0.00  | 0.00   |
| XI    | <b>Tax expense of discontinued operations</b>  | 0.00   | 0.00   | 0.00  | 0.00   | 0.00  | 0.00   |
| XII   | <b>Profit/(Loss) from discontinued operations after tax (X-XI)</b>   | 0.00   | 0.00   | 0.00  | 0.00   | 0.00  | 0.00   |
| XIII  | <b>Profit/(loss) for the period (IX+XII)</b>   | -0.61  | -3.06  | -0.90 | -3.67  | -4.49 | 3.45   |
| XIV   | <b>Other comprehensive Income</b>  |        |        |       |        |       |        |
|       | A- (i) Items that will not be reclassified to profit or loss   | 0.00   | 0.00   | 0.00  | 0.00   | 0.00  | 0.00   |
|       | (ii) Income tax relating to items that will not be reclassified to profit or loss  | 0.00   | 0.00   | 0.00  | 0.00   | 0.00  | 0.00   |
|       | B- (i) Items that will be reclassified to profit or loss   | 0.00   | 0.00   | 0.00  | 0.00   | 0.00  | 0.00   |
|       | (ii) Income tax relating to items that will be reclassified to profit or loss  | 0.00   | 0.00   | 0.00  | 0.00   | 0.00  | 0.00   |
| XV    | <b>Total Comprehensive Income for the period (XIII+XIV)<br/>(Comprising Profit/(Loss) and other Comprehensive Income for the period)</b> | -0.61  | -3.06  | -0.90 | -3.67  | -4.49 | 3.45   |
| XVI   | <b>Paid Up Equity Share Capital<br/>(Face Value of Rs.10/- Each)</b>   | 492.36 | 492.36 |       | 492.36 |       | 492.36 |
| XVII  | <b>Other Equity (excluding Revaluation Reserve) as per balance Sheet of Previous accounting Year</b>                                     | 5.25   | 5.25   |       | 5.25   |       | 5.25   |
| XVIII | <b>Earning per equity share (for continuing operation);</b>  |        |        |       |        |       |        |
|       | (1) Basic  | -0.01  | -0.06  | -0.02 | -0.07  | -0.09 | 0.07   |
|       | (2) Diluted  | -0.01  | -0.06  | -0.02 | -0.07  | -0.09 | 0.07   |



|            |   |       |       |       |       |       |      |
|------------|---|-------|-------|-------|-------|-------|------|
| <b>XIX</b> | <b>Earning per equity share (for discontinued operation);</b>                   |       |       |       |       |       |      |
|            | (1) Basic   | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00 |
|            | (2) Diluted   | 0.00  | 0.00  | 0.00  | 0.00  | 0.00  | 0.00 |
| <b>XX</b>  | <b>Earning per equity share ( for discontinued &amp; continuing operations)</b> |       |       |       |       |       |      |
|            | (1) Basic   | -0.01 | -0.06 | -0.02 | -0.07 | -0.09 | 0.07 |
|            | (2) Diluted   | -0.01 | -0.06 | -0.02 | -0.07 | -0.09 | 0.07 |

- The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, November 14, 2019. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Segmentwise report is not applicable to the Company.
  - 3 The Figures for the quarter ended March 31, 2019 is the balancing figures between audited figures in respect of full financial year March 2019 and the published year to date figures upto December 31, 2018, which were subjected to Limited Review by Statutory Auditors.
  - 4 Company had received Nil complaint from shareholder during the Quarter ended on 30.09.2019
- The Company has adopted Indian Accounting Standard ("IND AS") with effect from 1st April, 2017 and the Financials Results for the quarter ended on September 30, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the act 2013 and other accounting principles generally accepted in India.
- 6 Figures have been regrouped, reclassified and rearranged wherever necessary.
  - 7 The Above results of the Company are available on the Company's website [www.omkaroverseasltd.com](http://www.omkaroverseasltd.com) and also on [www.bseindia.com](http://www.bseindia.com)

**FOR, OMKAR OVERSEAS LIMITED**



*Ramesh G. Deora*

**RAMESH G. DEORA**  
**DIRECTOR**  
**DIN: 01135440**

**DATE :- 14.11.2019**  
**PLACE :- AHMEDABAD**

## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

(Rs. in Lakh)

| PARTICULARS  | For the Half Year<br>Ended on 30th<br>Sept, 2019 | For the Half Year<br>Ended on 30th<br>Sept, 2018 | For the year<br>ended<br>March 31, 2019 |
|--|--|--|---|
|  | (Unaudited)                                      | (Unaudited)                                      | (Audited)                               |
| <b>A. NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS</b>     | (3.67)   | (3.99)   | 4.16                                    |
| ADJUSTMENT FOR:  |  |  |   |
| DEPRECIATION   | -  | -  | -                                       |
| INTEREST EXPENSES  | -  | -  | 0.02                                    |
| <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>       | <b>(3.67)</b>                                    | <b>(3.99)</b>                                    | <b>4.18</b>                             |
| TRADE AND OTHER RECEIVABLES                                  | 1.51   | 7.27   | 7.20                                    |
| INVENTORIES  | -  | -  | -                                       |
| OTHER CURRENT ASSETS   | (0.89)   | 0.25   | 1.63                                    |
| OTHER CURRENT FINANCIAL LAIBILITIES i.e. TRADE PAYABLES etc. | 26.58  | (2.88)   | (7.45)                                  |
| <b>CASH IN FLOW FROM OPERATIONS</b>                          | <b>23.53</b>                                     | <b>0.65</b>                                      | <b>5.56</b>                             |
| DIRECT TAX PAID  | -  | (0.50)   | (0.90)                                  |
| EXTRA ORDINARY ITEMS (PRIOR PERIOD ADJUSTMENT)               | -  | -  | -                                       |
| <b>NET CASH IN FLOW FROM OPERATING ACTIVITIES</b>            | <b>23.53</b>                                     | <b>0.15</b>                                      | <b>4.66</b>                             |
| <b>B. CASH OUT FLOW FROM INVESTING ACTIVITIES</b>            |  |  |   |
| SALE OF FIXED ASSETS   | -  | -  | -                                       |
| <b>NET CASH OUT FLOW FROM INVESTING ACTIVITIES</b>           | <b>-</b>   | <b>-</b>   | <b>-</b>                                |
| <b>C. CASH IN FLOW FROM FINANCING ACTIVITIES:</b>            |  |  |   |
| REPAYMENT OF LONG TERM BORROWING                             | -  | -  | -                                       |
| INTEREST PAID  | -  | -  | (0.02)                                  |
| <b>NET CASH IN FLOW FROM FINANCING ACTIVITIES</b>            | <b>-</b>   | <b>-</b>   | <b>(0.02)</b>                           |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>              | <b>23.53</b>                                     | <b>0.15</b>                                      | <b>4.64</b>                             |
| <b>NET CASH AND CASH EQUIVALENT (OPENING CASH BALANCE)</b>   | <b>5.04</b>                                      | <b>0.40</b>                                      | <b>0.40</b>                             |
| <b>NET CASH AND CASH EQUIVALENT (CLOSING CASH BALANCE)</b>   | <b>28.57</b>                                     | <b>0.55</b>                                      | <b>5.04</b>                             |

1. The Above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statements of Cash Flow".

Place : Ahmedabad

Date : 14-11-2019



For and on behalf of the Board of Directors  
OMKAR OVERSEAS LIMITED

Ramesh Deora  
(Director & CEO)  
DIN-01135440

**OMKAR OVERSEAS LIMITED**

Regd. Off. :- 212, New Cloth Market, O/s. Raipur Gate, Raipur, Ahmedabad - 380 002.

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CIN : L51909GJ1994PLC023680

**Statement of Assets and Liabilities**

(Rs.in Lakh)

| PARTICULARS |  | Note No. | As at                                   |                                    |
|-------------|--|----------|---|------------------------------------|
|             |  |          | Quarter ended on 30.09.2019 (Unaudited) | Year ended on 31.03.2019 (Audited) |
| <b>1</b>    | <b>ASSETS</b>                                  |          |   |                                    |
|             | <b>Non-Current Assets</b>                      |          |   |                                    |
|             | (a) Property, Plant and Equipment              |          | 20.25                                   | 20.25                              |
|             | (b) Capital work-in-progress                   |          | 0.00                                    | 0.00                               |
|             | (c) Investment Property                        |          | 0.00                                    | 0.00                               |
|             | (d) Goodwill                                   |          | 0.00                                    | 0.00                               |
|             | (e) Other Intangible assets                    |          | 0.00                                    | 0.00                               |
|             | (f) Intangible assets under development        |          | 0.00                                    | 0.00                               |
|             | (g) Biological Assets other than bearer Plants |          | 0.00                                    | 0.00                               |
|             | (h) Financial Assets                           |          |   |                                    |
|             | (i) Investments                                |          | 0.00                                    | 0.00                               |
|             | (ii) Trade Receivables                         |          | 0.00                                    | 0.00                               |
|             | (iii) Loans                                    |          | 0.00                                    | 0.00                               |
|             | (iv) Cash & Cash Equivalents                   |          | 0.00                                    | 0.00                               |
|             | (v) Others (to be specified)                   |          | 0.00                                    | 0.00                               |
|             | (i) Deferred Tax Assets (net)                  |          | 0.00                                    | 0.00                               |
|             | (j) Other non-current Assets                   |          | 0.00                                    | 0.00                               |
| <b>2</b>    | <b>Current Assets</b>                          |          |   |                                    |
|             | (a) Inventories                                |          | 0.00                                    | 0.00                               |
|             | (b) Financial Assets                           |          |   |                                    |
|             | (i) Investments                                |          | 0.00                                    | 0.00                               |
|             | (ii) Trade Receivables                         |          | 110.39                                  | 111.90                             |
|             | (iii) Cash and Cash Equivalents                |          | 28.57                                   | 5.04                               |
|             | (iv) Bank Balances other than (iii) above      |          | 0.00                                    | 0.00                               |
|             | (v) Loans                                      |          | 376.25                                  | 376.25                             |
|             | (vi) Others (to be specified)                  |          | 1.77                                    | 0.88                               |
|             | (c) Current tax Assets (Net)                   |          | 0.00                                    | 0.00                               |
|             | (d) Other Current Assets                       |          | 0.00                                    | 0.00                               |
|             | <b>TOTAL ASSETS</b>                            |          | <b>537.23</b>                           | <b>514.32</b>                      |
|             | <b>EQUITY AND LIABILITIES</b>                  |          |   |                                    |
|             | <b>EQUITY</b>                                  |          |   |                                    |
|             | (a) Equity Share Capital                       |          | 492.36                                  | 492.36                             |
|             | (b) Other Equity                               |          | 1.58                                    | 5.25                               |



|          | <b>LIABILITIES</b>   |  |               |               |
|----------|--|--|---------------|---------------|
| <b>1</b> | <b>Non-Current Liabilities</b>   |  |               |               |
|          | (a) Financial Liabilities  |  |               |               |
|          | (i) Borrowings   |  | 0.00          | 0.00          |
|          | (ii) Trade payables  |  | 0.00          | 0.00          |
|          | (iii) Other Financial Liabilities (other than those specified in item (b), to be specified |  | 0.00          | 0.00          |
|          | (b) Provisions   |  | 0.00          | 0.00          |
|          | (c ) Deferred Tax Liabilities (Net)  |  | 0.00          | 0.00          |
|          | (d) Other Non-Current Liabilities  |  | 0.00          | 0.00          |
| <b>2</b> | <b>Current Liabilities</b>   |  |               |               |
|          | (a) Financial Liabilities  |  |               |               |
|          | (i) Borrowings   |  | 0.00          | 0.00          |
|          | (ii) Trade Payables  |  | 42.09         | 15.71         |
|          | (iii) Other Financial Liabilities [other than those specified in item (c)]                 |  | 0.00          | 0.00          |
|          | (b) Other current Liabilities  |  | 0.30          | 0.10          |
|          | (c ) Provisions  |  | 0.00          | 0.00          |
|          | (d) Current Tax Liabilities (net)  |  | 0.90          | 0.90          |
|          | <b>TOTAL EQUITY AND LIABILITIES</b>  |  | <b>537.23</b> | <b>514.32</b> |

\* Applicable in the case of consolidated statement of assets and liabilities.

**FOR, OMKAR OVERSEAS LIMITED**

*Ramesh G. Deora*

**RAMESH G. DEORA**  
**DIRECTOR**  
**DIN: 01135440**

**DATE :- 14.11.2019**

**PLACE :- AHMEDABAD**





**ABHISHEK KUMAR & ASSOCIATES**  
**CHARTERED ACCOUNTANT**

Limited Review Report on Standalone Unaudited Quarterly and half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To  
The Board of Directors of  
Omkar Overseas Limited  
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **OMKAR OVERSEAS LIMITED** ('the Company') for the quarter and half year ended **30<sup>th</sup> September, 2019** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Abhishek Kumar & Associates  
Chartered Accountants  
Firm Reg No. 130052W

(CA. Abhishek Kumar)  
Proprietor

Mem. No. 132305

UDIN: 19132305AAAAIF7209.



Place: Ahmedabad

Date: 14-11-2019