



OMKAR OVERSEAS LTD.

(A Government recognised Export House)

Email: omkaroverseas212@gmail.com

CIN: L51909GJ1994PLC023680

Fax No. : 91-79-25732986, 25732981-85

OOL /SE/2020-21/P05/
June 29, 2020

Date :

To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Dear Sir/Madam,

Sub: **Outcome of Board Meeting**
Ref: **Company Code: BSE: 531496**

With reference to the above mentioned subject, please note that the Board of Directors in their meeting held on 29th June, 2020 which Commenced at 03:00 p.m. and concluded at 5:45 p.m. has in-er-alia transacted the following along with other agenda items:

1. Approved the Audited Standalone Financial Results for the Quarter and Financial Year ended as on 31st March, 2020 along with report of Statutory Auditors- **Enclosed**
2. Taken note of declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion for Audited Financial Results for the Financial Year ended as on 31st March, 2020- **Enclosed**

Further, pursuant to the relaxation granted by the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 regarding exemption from publication of advertisements in newspapers as required under Regulation 47 of the Listing Regulations for all events scheduled till 30th June, 2020, the Financial Results shall not be published in the newspapers.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,
FOR OMKAR OVERSEAS LIMITED

RAMESH DEORA
DIRECTOR & CEO
DIN: 01135440



Website: www.omkaroverseasltd.com

OMKAR OVERSEAS LIMITED

Regd. Off. :- 212, New Cloth Market, O/s. Raipur Gate, Raipur, Ahmedabad - 380 002.
E-mail ID : omkaroverseas212@gmail.com; Website: www.omkaroverseasltd.com; Tele. No. 079- 22132078
CIN : L51909GJ1994PLC023680

(Rs. In Lakh)

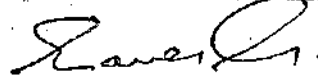
Statement of Standalone Audited Financial Results for the Quarter & Year ended on 31st March, 2020					
Particulars	Quarter ended on			Year ended on	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I Revenue from Operations	0.00	0.00	106.57	25.42	106.57
II Other Income	6.33	0.00	5.11	6.33	5.11
III Total Income (I+II)	6.33	0.00	111.68	31.75	111.68
IV Expenses					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of Stock-in-Trade	0.00	0.00	100.67	24.88	100.67
(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.00	0.00	0.00	0.00	0
(e) Finance Costs	0.01	0.00	0.01	0.01	0.02
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	1.58	0.78	1.53	6.57	6.83
Total Expenses (IV)	1.59	0.78	102.21	31.46	107.52
V Profit/(Loss) before exceptional items and tax (I-IV)	4.74	-0.78	9.47	0.29	4.16
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) before tax (V-VI)	4.74	-0.78	9.47	0.29	4.16
VIII Tax expense:					
(i) Current tax	0.10	0.00	0.71	0.10	0.71
(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	4.64	-0.78	8.76	0.19	3.45
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	4.64	-0.78	8.76	0.19	3.45
XIV Other comprehensive Income	0	0	0	0	0
A- (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B- (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	4.64	-0.78	8.76	0.19	3.45
XVI Paid Up Equity Share Capital (Face Value of 10/- each)	492.36	492.36	492.36	492.36	492.36
XVII Other Equity (excluding Revaluation Reserve) as per balance sheet of previous accounting year				5.44	5.25
XVIII Earning per equity share (for continuing operation)					
(1) Basic	0.09	0.00	0.18	0.00	0.07
(2) Diluted	0.09	0.00	0.18	0.00	0.07
IX Earning per equity share (for discontinued operation)					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XX Earning per equity share (for discontinued & continuing operations)					
(1) Basic	0.09	0.00	0.18	0.00	0.07
(2) Diluted	0.09	0.00	0.18	0.00	0.07



Notes:

- 1 The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at its meeting held on June 29, 2020. The Company confirms that its statutory auditors, M/s. Abhishekkumar & Associates have issued audit reports with unmodified opinion on the standalone financials result for the Quarter and year ended on 31st March, 2020
- 2 Figures for the quarter ended 31 March 2020 and 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter had only been reviewed and not subject to audit.
- 3 Segmentwise report is not applicable to the Company.
- 4 Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2020
- 5 The financial results of the company have been prepared in accordance with Indian Accounting Standards(IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016
- 6 Figures have been regrouped, reclassified and rearranged wherever necessary.
- 7 World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in unavailability of personnel facilities etc. during the lock-down period which has been extended till May 17, 2020. However, the normal routine operations commenced as on 19th May 2020 after receiving the guidelines from the government authorities. The Company has made assessment of its liquidity position for the next year and the recoverability and carrying value of its assets. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as on balance sheet date. However there was not much effect due to the COVID-19 or lockdown.
- 8 The above results of the Company are available on the Company's website www.omkaroverseasltd.com and also on www.bseindia.com

FOR, OMKAR OVERSEAS LIMITED



**RAMESH DEORA
DIRECTOR
DIN: 01135440**

**DATE :- 29.06.2020
PLACE :- AHMEDABAD**



OMKAR OVERSEAS LIMITED

Regd. Off. :- 212, New Cloth Market, O/s. Raipur Gate, Raipur, Ahmedabad - 380 002.

E-mail ID : omkaroverseas212@gmail.com; Website: www.omkaroverseas.com; Tele. No. 079- 2213 2078

CIN : LS1909GJ1994PLC023680

Standalone Statement of Assets and Liabilities

(Rs.in Lakh)

PARTICULARS		Year ended on 31.03.2020 (Audited)	Year ended on 31.03.2019 (Audited)
1	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	20.25	20.25
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer Plants	0.00	0.00
	(h) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Others (to be specified)	0.00	0.00
	(i) Deferred Tax Assets (net)	0.00	0.00
	(j) Other non-current Assets	0.00	0.00
2	Current Assets		
	(a) Inventories	0.00	0.00
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	109.34	111.90
	(iii) Cash and Cash Equivalents	1.04	5.04
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	378.14	377.13
	(vi) Others (to be specified)	0.00	0.00
	(c) Current tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	0.00	0.00
	TOTAL ASSETS	508.77	514.32
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	492.36	492.36
	(b) Other Equity	5.44	5.25
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	(d) Other Non-Current Liabilities	0.00	0.00
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	10.78	15.71
	(iii) Other Financial Liabilities (other than those specified in item (c))	0.00	0.00
	(b) Other current Liabilities	0.10	0.10
	(c) Provisions	0.00	0.00
	(d) Current Tax Liabilities (net)	0.09	0.90
	TOTAL EQUITY AND LIABILITIES	508.77	514.32

FOR, OMKAR OVERSEAS LIMITED


RAMESH DEORA
 DIRECTOR
 DIN: 01135440

DATE :- 29.06.2020
PLACE :- AHMEDABAD



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Rs. In lakhs)

Sr No.	Particulars	Year Ended	Year Ended
		as at March 31, 2020	as at March 31, 2019
A	NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS	0.29	4.16
	ADJUSTMENT FOR:		
	DEPRECIATION	0.00	0.00
	INTEREST EXPENSES	(0.01)	0.02
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	0.28	4.18
	TRADE AND OTHER RECEIVABLES	2.56	7.20
	INVENTORIES	0.00	0.00
	OTHER CURRENT ASSETS	(1.01)	1.63
	OTHER CURRENT FINANCIAL LAIBILITIES i.e. TRADE PAYABLES etc.	(5.74)	(7.45)
	CASH IN FLOW FROM OPERATIONS	(3.91)	5.56
	DIRECT TAX PAID	(0.09)	(0.90)
	EXTRA ORDINARY ITEMS (PRIOR PERIOD ADJUSTMENT)	0.00	0.00
	NET CASH IN FLOW FROM OPERATING ACTIVITIES	(4.00)	4.66
B	CASH OUT FLOW FROM INVESTING ACTIVITIES		
	SALE OF FIXED ASSETS	0.00	0.00
	NET CASH OUT FLOW FROM INVESTING ACTIVITIES	0.00	0.00
	SALE OF FIXED ASSETS	0.00	0.00
	NET CASH OUT FLOW FROM INVESTING ACTIVITIES	0.00	0.00
C	CASH IN FLOW FROM FINANCING ACTIVITIES:		
	REPAYMENT OF LONG TERM BORROWING	0.00	0.00
	INTEREST PAID	(0.01)	(0.02)
	NET CASH IN FLOW FROM FINANCING ACTIVITIES	(0.01)	(0.02)
	NET INCREASE IN CASH AND CASH EQUIVALENT	(4.01)	4.64
	NET CASH AND CASH EQUIVALENT (OPENING CASH BALANCE)	5.04	0.40
	NET CASH AND CASH EQUIVALENT (CLOSING CASH BALANCE)	1.03	5.04

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
- Direct Taxes Paid are treated as arising from Operating Activities without their bifurcation into Investing and Financing Activities.

Date: 29.06.2020
Place: Ahmedabad

FOR AND ON BEHALF OF THE BOARD
OMKAR OVERSEAS LIMITED



Ramesh Deora

RAMESH DEORA
DIRECTOR & CEO
DIN: 01135440



Independent Auditor's Report on the Quarterly and year to date Audited Financial Results of the Company pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Omkar Overseas Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Results of **M/S. OMKAR OVERSEAS LIMITED** (the 'Company') for the quarter ended 31st March, 2020 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. is presented in accordance with the requirements of the listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended 31 March 2020 and for the year ended March 31, 2020.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Emphasis of Matter

We draw attention to notes to the financial results which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Management's Responsibility for the financial results

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net loss and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are





considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.





ABHISHEK KUMAR & ASSOCIATES
CHARTERED ACCOUNTANT

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Abhishek Kumar & Associates
Chartered Accountants
Reg. No. 130052W

[CA. Abhishek Kumar]
Proprietor
M. No. 132305
UDIN: 20132305AAAACR3669



Place: Ahmedabad
Date: 29.06.2020



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OOL /SE/2020-21/P06/
June 29, 2020

Date :

To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Attn: Market Operation Department

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref : Company Code: BSE: 531496

SEBI Circular No. CIR/CFD/CMD/56 dated May 26, 2016

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, I Ramesh Deora (DIN: 01135440), Director & CEO of the company, hereby declare that the Statutory Auditors of Omkar Overseas Limited, M/s M/s. Abhishek Kumar & Associates, Chartered Accountants (FRN: 130052W) have submitted their report with Unmodified Opinion on the Audit Financial Results of the Company for the quarter and year ended on March 31st, 2020 as approved by the Board at its meeting held today i.e. 29th June, 2020.

You are requested to kindly take the same in record

Thanking You,

Faithfully Yours,

FOR OMKAR OVERSEAS LIMITED

**RAMESH DEORA
DIRECTOR & CEO
DIN: 01135440**



Website: www.omkaroverseasltd.com