

## OMKAR OVERSEAS LIMITED

Registered Office: 304, Shoppers Plaza-V, Govt Servant Co-op Hsg Soc, Opp. Municipal Market, C.G. Road,  
Navrangpura, Ahmedabad, GJ -380009  
Phone No.: 079 -2646 4153 E - mail: [omkaroverseas212@gmail.com](mailto:omkaroverseas212@gmail.com) Website: [www.omkaroverseasltd.com](http://www.omkaroverseasltd.com)  
CIN: L51909GJ1994PLC023680

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OOL/SE/2023-24/P20  
May 30, 2023

To,  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Dear Sir/Madam,

**Sub: Submission of Audited financial result for the Fourth Quarter and Year ended 31.03.2023.**  
**Ref: Regulation 33 of SEBI (LODR), 2015**

With regard to the above, this is to inform you that the Board of Directors in its meeting held today, Tuesday 30<sup>th</sup> May, 2023 has approved the Audited standalone financial results for the Fourth Quarter and Year ended 31<sup>st</sup> March, 2023.

The results along with the Auditor Report are attached herewith.

The results are also being uploaded on Company's website at <http://www.omkaroverseasltd.com/>

You are requested to kindly take the same in record.

Thanking You,

Faithfully Yours,

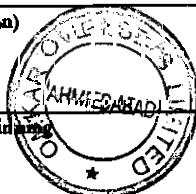
FOR OMKAR OVERSEAS LIMITED



**BHAVIN PATEL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**MEMBERSHIP NO. A47572**

(Rs. in Lakh)

Statement of Standalone Audited Financial Results for the Quarter & Year ended on 31st March, 2023					
Particulars	Quarter ended on			Year ended on	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I Revenue from Operations	0.00	12.64	15.89	34.42	103.12
II Other Income	0.66	0.00	0.00	0.66	0.00
<b>III Total Income (I+II)</b>	<b>0.66</b>	<b>12.64</b>	<b>15.89</b>	<b>35.09</b>	<b>103.12</b>
<b>IV Expenses</b>					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of Stock-in-Trade	0.00	11.82	15.61	33.27	96.37
(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.56	0.88	0.00	3.43	1.12
(e) Finance Costs	0.00	0.00	0.01	0.00	0.01
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	3.59	0.83	377.55	853	381.53
<b>Total Expenses (IV)</b>	<b>4.15</b>	<b>13.53</b>	<b>393.17</b>	<b>45.23</b>	<b>479.03</b>
<b>V Profit/(Loss) before exceptional items and tax (I-IV)</b>	<b>-3.49</b>	<b>-0.89</b>	<b>-377.28</b>	<b>-10.15</b>	<b>-375.91</b>
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>VII Profit/(Loss) before tax (V-VI)</b>	<b>-3.49</b>	<b>-0.89</b>	<b>-377.28</b>	<b>-10.15</b>	<b>-375.91</b>
<b>VIII Tax expense:</b>					
(i) Current tax	0.00	0.00	-0.26	0.00	0.08
(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>IX Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>-3.49</b>	<b>-0.89</b>	<b>-377.02</b>	<b>-10.15</b>	<b>-375.99</b>
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
<b>XII Profit/(Loss) from discontinued operations after tax (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII Profit/ (loss) for the period (IX+XII)</b>	<b>-3.49</b>	<b>-0.89</b>	<b>-377.02</b>	<b>-10.15</b>	<b>-375.99</b>
<b>XIV Other comprehensive Income</b>					
A- (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B- (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>-3.49</b>	<b>-0.89</b>	<b>-377.02</b>	<b>-10.15</b>	<b>-375.99</b>
XVI Paid Up Equity Share Capital (Face Value of 10/- each)	492.36	492.36	492.36	492.36	492.36
XVII Other Equity (excluding Revaluation Reserve) as per balance sheet of previous accounting year				-394.71	-384.56
<b>XVIII Earning per equity share (for continuing operation)</b>					
(1) Basic	-0.071	-0.018	-7.540	-0.21	-7.52
(2) Diluted	-0.071	-0.018	-7.540	-0.21	-7.52
<b>IX Earning per equity share (for discontinued operation)</b>					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
<b>XX Earning per equity share (for discontinued &amp; continuing operations)</b>					
(1) Basic	-0.071	-0.018	-7.540	-0.21	-7.52



(2) Diluted

-0.071

-0.018

-7.540

-0.21

-7.52

Notes:

The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at its meeting held on May 30, 2023.

- 1 The Company confirms that its statutory auditors have issued audit reports with unmodified opinion on the standalone financials result for the Quarter and year ended on 31st March, 2023.
- 2 Segmentwise report is not applicable to the Company.
- 3 Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2023.
- 4 The financial results of the company have been prepared in accordance with Indian Accounting Standards(IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016
- 5 Figures have been regrouped, reclassified and rearranged wherever necessary.
- 6 The above results of the Company are available on the Company's website [www.omkaroverseas.com](http://www.omkaroverseas.com) and also on [www.bseindia.com](http://www.bseindia.com)
- 7 The figures for the quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year and unaudited year to date figures upto the third quarter of the financial year.

FOR, OMKAR OVERSEAS LIMITED



RAMESH DEORA  
DIRECTOR  
DIN: 01135440

DATE :- 30/05/2023  
PLACE :- AHMEDABAD



**Standalone Statement of Assets and Liabilities**

(Rs. in Lakh)

	PARTICULARS	Year ended on 31.03.2023 (Audited)	Year ended on 31.03.2022 (Audited)
1	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	20.25	20.25
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer Plants	0.00	0.00
	(h) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Others (to be specified)	0.00	0.00
	(i) Deferred Tax Assets (net)	0.00	0.00
	(j) Other non-current Assets	0.00	0.00
2	<b>Current Assets</b>		
	(a) Inventories	0.00	0.00
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	107.68
	(iii) Cash and Cash Equivalents	3.00	0.66
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others (to be specified)	85.11	4.69
	(c) Current tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	0.00	0.00
	<b>TOTAL ASSETS</b>	<b>108.36</b>	<b>133.28</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	492.36	492.36
	(b) Other Equity	-394.71	-384.56
	<b>LIABILITIES</b>		
1	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred Tax Liabilities (Net)	0.00	0.00
	(d) Other Non-Current Liabilities	0.00	0.00
2	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	9.45	25.28
	(iii) Other Financial Liabilities (other than those specified in item (c))	0.00	0.00
	(b) Other current Liabilities	0.18	0.12
	(c) Provisions	1.00	0.00
	(d) Current Tax Liabilities (net)	0.08	0.08
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>108.36</b>	<b>133.28</b>

DATE :- 30/05/2023  
 PLACE :- AHMEDABAD



FOR,OMKAR OVERSEAS LIMITED

*Ramesh Deora*  
**RAMESH DEORA**  
 DIRECTOR  
 DIN: 01135440

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

(Rs. In lakhs)

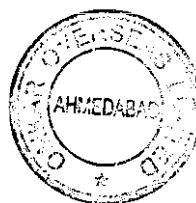
Sr No.	Particulars	Year Ended	Year Ended
		as at March 31, 2023	as at March 31, 2022
		(Audited)	(Audited)
A	<b>NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS</b>	(10.15)	(375.91)
	<b>ADJUSTMENT FOR:</b>		
	DEPRECIATION	0.00	0.00
	INTEREST EXPENSES	0.00	0.01
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	(10.14)	(375.90)
	TRADE AND OTHER RECEIVABLES	107.68	(16.49)
	OTHER CURRENT ASSETS	(80.41)	375.48
	OTHER CURRENT FINANCIAL LAIBIUTIES i.e. TRADE PAYABLES etc.	(15.84)	15.24
	Provisions	1.00	0.00
	Other Liabilities	0.06	0.00
	<b>CASH IN FLOW FROM OPERATIONS</b>	2.35	(1.67)
	DIRECT TAX PAID	0.00	(0.08)
	EXTRA ORDINARY ITEMS (PRIOR PERIOD ADJUSTMENT)	0.00	0.00
	<b>NET CASH IN FLOW FROM OPERATING ACTIVITIES</b>	2.35	(1.75)
B	<b>CASH OUT FLOW FROM INVESTING ACTIVITIES</b>		
	SALE OF FIXED ASSETS	0.00	0.00
	<b>NET CASH OUT FLOW FROM INVESTING ACTIVITIES</b>	0.00	0.00
	SALE DF FIXED ASSETS	0.00	0.00
	<b>NET CASH OUT FLOW FROM INVESTING ACTIVITIES</b>	0.00	0.00
C	<b>CASH IN FLOW FROM FINANCING ACTIVITIES:</b>		
	REPAYMENT OF LONG TERM BORROWING	0.00	0.00
	INTEREST PAID	(0.00)	(0.01)
	<b>NET CASH IN FLOW FROM FINANCING ACTIVITIES</b>	(0.00)	(0.01)
	<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>	2.34	(1.76)
	<b>NET CASH AND CASH EQUIVALENT (OPENING CASH BALANCE)</b>	0.66	2.42
	<b>NET CASH AND CASH EQUIVALENT (CLOSING CASH BALANCE)</b>	3.00	0.66

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
- Direct Taxes Paid are treated as arising from Operating Activities without their bifurcation into Investing and Financing Activities.

DATE :- 30/05/2023  
Place:Ahmedabad

FOR AND ON BEHALF OF THE BOARD  
OMKAR OVERSEAS LIMITED



*Ramesh Deora*

RAMESH DEORA  
DIRECTOR & CEO  
DIN: 01135440



# Sunil Poddar & Co.

## Chartered Accountants

**Independent Auditor's Report on the Quarterly and year to date Audited Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Omkar Overseas Limited**

**Report on the audit of the Standalone Financial Results**

### **Opinion**

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of Omkar Overseas Limited (the 'Company') for the quarter ended 31<sup>st</sup> March, 2023 and for the year ended 31<sup>st</sup> March, 2023 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. is presented in accordance with the requirements of the listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2023 and for the year ended 31<sup>st</sup> March, 2023.

### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Standalone financial results**

The statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2023 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

FOR, SUNIL PODDAR & CO.

Chartered Accountants

Reg. no. 110603W



[CA. Harshil Lohia]

Partner

M. No. 192753

Place: Ahmedabad

Date: 30.05.2023

UDIN: 23192753BGSTQV7050



## OMKAR OVERSEAS LIMITED

Registered Office: 304, Shoppers Plaza-V, Govt Servant Co-op Hsg Soc, Opp. Municipal Market, C.G. Road,  
Navrangpura, Ahmedabad, GJ-380009  
Phone No.: 079 -2646 4153 E - mail: [omkaroverseas212@gmail.com](mailto:omkaroverseas212@gmail.com) Website: [www.omkaroverseasltd.com](http://www.omkaroverseasltd.com)  
CIN: L51909GJ1994PLC023680

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OOL/SE/2023-24/P21  
May 30,2023

To,  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**  
**Ref: Company Code: BSE: 531496**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, Company Secretary & Compliance officer of the company hereby declare that the Statutory Auditors of Omkar Overseas Limited, Sunil Poddar & Company, Chartered Accountants (FRN: 109782W) have submitted their report with Unmodified Opinion on the Audited Financial Results of the Company for the quarter and year ended on March 31, 2023.

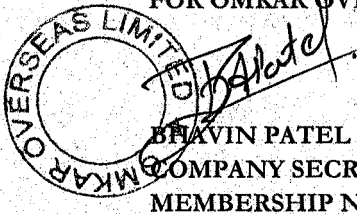
The said Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today.

You are requested to kindly take the same in record

Thanking You,

Faithfully Yours,

FOR OMKAR OVERSEAS LIMITED

  
BHAVIN PATEL  
COMPANY SECRETARY & COMPLIANCE OFFICER  
MEMBERSHIP NO. A47572