



# OMKAR OVERSEAS LTD.

(A Government recognised Export House)

Email: [omkaroverseas212@gmail.com](mailto:omkaroverseas212@gmail.com)

Fax No. : 91-79-25732986, 25732981-85

CIN: L51909GJ1994PLC023680

Date :

May 30, 2018

To,  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Sub: Outcome of Board Meeting**  
**Ref: Company Code: BSE: 531496**

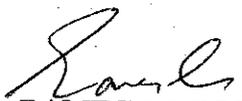
With regard to above this is to inform you that a meeting of Board of Directors was held today, inter-alia Wednesday, 30<sup>th</sup> May, 2018, at the registered office of the company, which commenced at 05:00 p.m. and concluded at 06:00 p.m. and the Board considered the following agenda items:

1. The Audited Standalone Financial results for the Quarter and Financial Year ended as on 31<sup>st</sup> March, 2018 along with report of Statutory Auditors.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours  
**FOR OMKAR OVERSEAS LIMITED**

  
**RAMESH DEORA**  
**DIRECTOR & CEO**  
**DIN: 01135440**



Encl: As Stated

Website: [www.omkaroverseasltd.com](http://www.omkaroverseasltd.com)

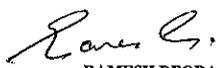
**Standalone Statement of Assets and Liabilities**

(Rs.in Lakh)

PARTICULARS		Note No.	As at	
			Year ended on 31.03.2018 (Audited)	Year ended on 31.03.2017 (Audited)
<b>1</b>	<b>ASSETS</b>			
	<b>Non-Current Assets</b>			
	(a) Property, Plant and Equipment		20.25	20.25
	(b) Capital work-in-progress		0.00	0.00
	(c) Investment Property		0.00	0.00
	(d) Goodwill		0.00	0.00
	(e) Other Intangible assets		0.00	0.00
	(f) Intangible assets under development		0.00	0.00
	(g) Biological Assets other than bearer Plants		0.00	0.00
	<b>(h) Financial Assets</b>			
	(i) Investments		0.00	0.00
	(ii) Trade Receivables		0.00	0.00
	(iii) Loans		0.00	0.00
	(iv) Others (to be specified)		0.00	0.00
	(j) Deferred Tax Assets (net)		0.00	0.00
	(k) Other non-current Assets		0.00	0.00
<b>2</b>	<b>Current Assets</b>			
	(a) Inventories		0.00	0.00
	<b>(b) Financial Assets</b>			
	(i) Investments		0.00	0.00
	(ii) Trade Receivables		119.11	116.48
	(iii) Cash and Cash Equivalents		0.46	0.67
	(iv) Bank Balances other than (iii) above		0.00	0.00
	(v) Loans		378.75	378.50
	(vi) Others (to be specified)		0.00	0.00
	(c) Current tax Assets (Net)		0.00	0.00
	(d) Other Current Assets		0.00	0.00
	<b>TOTAL ASSETS</b>		<b>518.51</b>	<b>515.90</b>
	<b>EQUITY AND LIABILITIES</b>			
	<b>EQUITY</b>			
	(a) Equity Share Capital		492.36	492.36
	(b) Other Equity		1.80	0.13
	<b>LIABILITIES</b>			
<b>1</b>	<b>Non-Current Liabilities</b>			
	<b>(a) Financial Liabilities</b>			
	(i) Borrowings		0.00	0.00
	(ii) Trade payables		0.00	0.00
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)		0.00	0.00
	(b) Provisions		0.00	0.00
	(c) Deferred Tax Liabilities (Net)		0.00	0.00
	(d) Other Non-Current Liabilities		0.00	0.00
<b>2</b>	<b>Current Liabilities</b>			
	<b>(a) Financial Liabilities</b>			
	(i) Borrowings		0.00	0.00
	(ii) Trade Payables		23.52	22.37
	(iii) Other Financial Liabilities [other than those specified in item (c)]		0.00	0.00
	(b) Other current Liabilities		0.13	0.04
	(c) Provisions		0.00	0.00
	(d) Current Tax Liabilities (net)		0.70	1.00
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>518.51</b>	<b>515.90</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

FOR, OMKAR OVERSEAS LIMITED

  
 RAMESH DEORA  
 DIRECTOR  
 DIN: 01135440



DATE :- 30.05.2018  
 PLACE :- AHMEDABAD

**OMKAR OVERSEAS LIMITED**

Regd. Off. :- 212, New Cloth Market, O/s. Raipur Gate, Raipur, Ahmedabad - 380 002.

E-mail ID : omkaroverseas212@gmail.com

Tele. No. 079- 2213 2078

CIN : L51909GJ1994PLC023680

(Rs. In Lakh)

**Statement of Standalone UnAudited Results for the Quarter ended on 31st March, 2018**

	Particulars	Quarter ended on			Year ended on	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	
I	Revenue from Operations	0.00	0.00	34.43	119.16	122.91
II	Other Income	3.61	0.00	0.01	3.61	0.01
III	<b>Total Income (I+II)</b>	<b>3.61</b>	<b>0.00</b>	<b>34.44</b>	<b>122.77</b>	<b>122.92</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	113.64	73.55
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	0.00	0.00	30.84	0.00	37.23
	(d) Employee benefits expense	0.00	0.00	0.72	0.00	1.44
	(e) Finance Costs	0.01	0.00	0.00	0.01	0.01
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	2.29	0.06	1.30	6.69	5.73
	<b>Total Expenses (IV)</b>	<b>2.30</b>	<b>0.06</b>	<b>32.86</b>	<b>120.34</b>	<b>117.96</b>
V	<b>Profit/(Loss) before exceptional items and tax (I-IV)</b>	<b>1.31</b>	<b>-0.06</b>	<b>1.58</b>	<b>2.43</b>	<b>4.96</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>1.31</b>	<b>-0.06</b>	<b>1.58</b>	<b>2.43</b>	<b>4.96</b>
VIII	Tax expense:					
	(i) Current tax	0.46	0.00	1.00	0.76	1.00
	(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>0.85</b>	<b>-0.06</b>	<b>0.58</b>	<b>1.67</b>	<b>3.96</b>
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit/(Loss) from discontinued operations after tax (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>0.85</b>	<b>-0.06</b>	<b>0.58</b>	<b>1.67</b>	<b>3.96</b>
XIV	<b>Other comprehensive Income</b>					
	A- (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B- (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>0.85</b>	<b>-0.06</b>	<b>0.58</b>	<b>1.67</b>	<b>3.96</b>
XVI	<b>Earning per equity share (for continuing operation); (Amt in Rs)</b>					
	(1) Basic	0.017	0.00	0.012	0.033	0.079
	(2) Diluted	0.017	0.00	0.012	0.033	0.079
XVII	<b>Earning per equity share (for discontinued operation);(Amt in Rs)</b>					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Earning per equity share ( for discontinued &amp; continuing operations) (Amt in Rs)</b>					
	(1) Basic	0.017	0.00	0.012	0.033	0.079
	(2) Diluted	0.017	0.00	0.012	0.033	0.079

**Notes:**

1. The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May, 30 2018. The Statutory Auditor have carried out a Limited Review of the above results.

2. Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2018.

3. The financial result have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Companies (Indian Accounting Standard) Rule 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financials results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.



4. The figures of quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2018 and 31st March, 2017 and unaudited published year to date figures upto 31st December, 2017 and 31st December, 2016 respectively.

5. Operations of the Company falls under single reportable segment.

6. Reconciliation of the Net Profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with the Ind AS is given below:

Particulars	Quarter ended on 31.03.2017	Year ended on 31.03.2017
Net profit after tax as per Indian GAAP	0.58	3.96
<b>IND AS adjustments increasing/(decreasing) net profit</b>		
Benefits/ (Charge)	-	-
Impact on finance cost under Ind AS under effective interest rate method	-	-
Others	-	-
<b>Net profit before Other Comprehensive Income/Reserve (As per IND AS)</b>	-	-
<b>Other Comprehensive Income</b>		
Items that will not be reclassified to Profit & Loss	-	-
Income tax relating to items that will not be reclassified to Profit & Loss	-	-
<b>Total Comprehensive income for the period (As per Ind AS)</b>	<b>0.58</b>	<b>3.96</b>

7. Reconciliation of Equity as previously reported under the Indian GAAP to Ind AS as on 31st March, 2017 is as under:

Particulars	As At 31.03.2017
Equity (As per Indian GAAP)	492.49
<b>Ind AS adjustments</b>	-
Impact on finance cost under Ind AS under effective interest rate method	-
<b>Equity (As per Ind AS)</b>	<b>492.49</b>

FOR, OMKAR OVERSEAS LIMITED

*Ramesh Deora*

RAMESH DEORA  
DIRECTOR  
DIN: 01135440

DATE :- 30.05.2018  
PLACE :- AHMEDABAD





# ABHISHEK KUMAR & ASSOCIATES

## CHARTERED ACCOUNTANT

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors  
OMKAR OVERSEAS LIMITED**

We have audited the quarterly financial results of M/s. Omkar Overseas Limited for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurances than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For, Abhishek Kumar & Associates  
Chartered Accountants  
Firm Reg No.130052W

(CA. Abhishek Kumar)  
Proprietor  
Mem. No.132305

Place: Ahmedabad  
Date: 30-05-2018





# OMKAR OVERSEAS LTD.

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CIN: L51909GJ1994PLC023680

Date :

OOL/SE/2018/P10/

May 30, 2018

The Manager, Listing

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("LODR")**

**Ref: Company Code: BSE: 531496**

In compliance with the Regulation 33(3)(d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56 dated May 27, 2016, I Niranjan Agarwal (DIN: 00413530), Director & Chief Financial Officer of the Company, hereby declare that the Statutory Auditor of the Company M/s. Abhishek Kumar & Associates, Chartered Accountants (FRN: 130052W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31<sup>st</sup>, 2018.

Please take note of it.

Thanking You,

Faithfully Yours,

**FOR OMKAR OVERSEAS LIMITED**

**NIRANJAN AGARWAL**

**DIRECTOR & CFO**

**DIN : 00413530**



OOL/SE/2018/P11

Website: [www.omkaroverseasltd.com](http://www.omkaroverseasltd.com)