

OMKAR OVERSEAS LIMITED

Registered Office- 212, New Cloth Market, O/S. Raipur Gate, Raipur, Ahmedabad – 380 002

Phone No.: 91-79-22132078

E - mail: omkaroverseas212@gmail.com

Website: www.omkaroverseasltd.com

CIN: L51909GJ1994PLC023680

OOL /SE/2021-22/P19

August 13, 2021

To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Company Code: BSE: 531496

With regard to above this is to inform you that a meeting of Board of Directors was held today, Friday, 13th August, 2021, at the registered office of the company, which commenced at 05:00 p.m. and concluded at 6.30 p.m. and Board of Director took the following decisions:

1. Approved the Unaudited Standalone Financial Results for the First Quarter & Three Month ended as on 30th June, 2021 and Independent Auditor's Review Report received from M/s Abhishek Kumar & Associates.
2. Approved the notice convening 25th Annual General Meeting of the Company.
3. Noted Secretarial Audit report issued by M/s. Umesh Ved & Associates.
4. Approved Directors' Report for the Financial year ended on 31st March, 2021.
5. Considered the Appointment of M/s. Vandan S. Shah & Associates, Chartered Accountant as an Internal Auditor of the Company for the Financial Year 2021-22.
6. Considered the Re-appointment of M/s. Umesh Ved & Associates as a Secretarial Auditor of the Company for the Financial Year 2021-22.
7. The Board approved the Valuation Report issued by the independent Chartered Accountants, Jainam Pragneshbhai Shah, for the purpose of scheme of arrangement involving forfeiture, reduction, consolidation and for determining Exchange Ratio for amalgamation of Omkar Overseas Limited and Saanvi Advisors Limited, as recommended by the Audit Committee and Independent Directors Committee of the Board of Directors of the Company.
8. The Board took note of and accepted the Fairness Opinion (on the Valuation Report of Jainam Pragneshbhai Shah) issued 'by the SEBI registered Category I Merchant bankers, viz. Kunvarji Finstock Private Limited.



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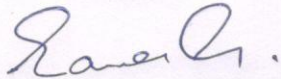
Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours,

FOR OMKAR OVERSEAS LIMITED



RAMESH DEORA
DIRECTOR & CEO
DIN: 01135440



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Unaudited Financial Result for the Quarter ended on 30.06.2021

(Rs. In Lakh)

Statement of Standalone UnAudited Results for the Quarter and 3 Month ended on 30/06/2021					
	Particulars	3 Months' Quarter ended on 30/06/2021	Preceding 3 Months' Quarter Ended on 31/03/2021	Corresponding 3 Months' Ended on 30/06/2020 in the Previous Year	Previous Year ended on 31/03/2021
	(Refer Notes Below)	(Unaudited)	(audited)	(Unaudited)	(Audited)
I	Revenue from Operations	0.00	0.00	0.00	2.70
II	Other Income	0.00	0.00	0.00	0.00
III	Total Income (I+II)	0.00	0.00	0.00	2.70
IV	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	1.20
	(e) Finance Costs	0.00	0.00	0.00	0.01
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(f) Other expenses	3.32	3.60	3.46	15.55
	Total Expenses (IV)	3.32	3.60	3.46	16.76
V	Profit/(Loss) before exceptional items and tax (I-IV)	-3.32	-3.60	-3.46	-14.06
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	-3.32	-3.60	-3.46	-14.06
VIII	Tax expense:				
	(i) Current tax	0.00	-0.05	0.00	-0.05
	(ii) Deferred Tax	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-3.32	-3.55	-3.46	-14.01
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-3.32	-3.55	-3.46	-14.01
XIV	Other comprehensive Income	0.00	0.00	0.00	0.00
	A- (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B- (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	-3.32	-3.55	-3.46	-14.01
XVI	Paid Up Equity Share Capital (Face Value of 10/- each)	492.36	492.36	492.36	492.36
XVII	Other Equity (excluding Revaluation Reserve) {as per balance sheet of previous accounting year}				-8.57



XVIII	Earning per equity share (for continuing operation);				
	(1) Basic	-0.066	-0.071	-0.069	-0.280
	(2) Diluted	-0.066	-0.071	-0.069	-0.280
XIX	Earning per equity share (for discontinued operation);				
	(1) Basic				
	(2) Diluted				
XX	Earning per equity share (for discontinued & continuing operations)				
	(1) Basic	-0.066	-0.071	-0.069	-0.280
	(2) Diluted	-0.066	-0.071	-0.069	-0.280

- 1 The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at its meeting held on August 13, 2021. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2020.
- 3 Segmentwise report is not applicable to the Company.
- 4 Company had received Nil complaint from shareholder during the Quarter ended on 30.06.2021.
- 5 The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016
- 6 Figures have been regrouped, reclassified and rearranged wherever necessary.
- 7 The above results of the Company are available on the Company's website www.omkaroverseasltd.com and also on www.bseindia.com

Place: Ahmedabad

Date: 13.08.2021

**For and on behalf of the board of
OMKAR OVERSEAS LIMITED**



Ramesh Deora

**Ramesh Deora
DIRECTOR
DIN:01135440**



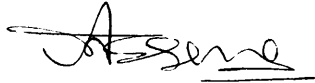
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To The Board of Directors of
Omkar Overseas Limited
Ahmedabad**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Result of **M/s. Omkar Overseas Limited** ("the Company") for the Quarter and three months ended on June 30, 2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This statement, which is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurances than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India,

has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Abhishek Kumar & Associates,
Chartered Accountants,
Firm Reg. No.: 130052W**



(CA Abhishek Kumar)

Proprietor

Mem. No.: 132305

UDIN: 21132305AAAAHB1887



Date: 13-08-2021

Place: Ahmedabad