

Standalone Statement of Assets and Liabilities

(Rs.in Lakh)

| PARTICULARS | Note No. | As at | |
|---|----------|------------------------------------|------------------------------------|
| | | Year ended on 31.03.2018 (Audited) | Year ended on 31.03.2017 (Audited) |
| 1 ASSETS | | | |
| Non-Current Assets | | | |
| (a) Property, Plant and Equipment | | 20.25 | 20.25 |
| (b) Capital work-in-progress | | 0.00 | 0.00 |
| (c) Investment Property | | 0.00 | 0.00 |
| (d) Goodwill | | 0.00 | 0.00 |
| (e) Other Intangible assets | | 0.00 | 0.00 |
| (f) Intangible assets under development | | 0.00 | 0.00 |
| (g) Biological Assets other than bearer Plants | | 0.00 | 0.00 |
| (h) Financial Assets | | | |
| (i) Investments | | 0.00 | 0.00 |
| (ii) Trade Receivables | | 0.00 | 0.00 |
| (iii) Loans | | 0.00 | 0.00 |
| (iv) Others (to be specified) | | 0.00 | 0.00 |
| (j) Deferred Tax Assets (net) | | 0.00 | 0.00 |
| (k) Other non-current Assets | | 0.00 | 0.00 |
| 2 Current Assets | | | |
| (a) Inventories | | 0.00 | 0.00 |
| (b) Financial Assets | | | |
| (i) Investments | | 0.00 | 0.00 |
| (ii) Trade Receivables | | 119.11 | 116.48 |
| (iii) Cash and Cash Equivalents | | 0.46 | 0.67 |
| (iv) Bank Balances other than (iii) above | | 0.00 | 0.00 |
| (v) Loans | | 378.75 | 378.50 |
| (vi) Others (to be specified) | | 0.00 | 0.00 |
| (c) Current tax Assets (Net) | | 0.00 | 0.00 |
| (d) Other Current Assets | | 0.00 | 0.00 |
| TOTAL ASSETS | | 518.51 | 515.90 |
| EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| (a) Equity Share Capital | | 492.36 | 492.36 |
| (b) Other Equity | | 1.80 | 0.13 |
| LIABILITIES | | | |
| 1 Non-Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | 0.00 | 0.00 |
| (ii) Trade payables | | 0.00 | 0.00 |
| (iii) Other Financial Liabilities (other than those specified in item (b), to be specified) | | 0.00 | 0.00 |
| (b) Provisions | | 0.00 | 0.00 |
| (c) Deferred Tax Liabilities (Net) | | 0.00 | 0.00 |
| (d) Other Non-Current Liabilities | | 0.00 | 0.00 |
| 2 Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | 0.00 | 0.00 |
| (ii) Trade Payables | | 23.52 | 22.37 |
| (iii) Other Financial Liabilities [other than those specified in item (c)] | | 0.00 | 0.00 |
| (b) Other current Liabilities | | 0.13 | 0.04 |
| (c) Provisions | | 0.00 | 0.00 |
| (d) Current Tax Liabilities (net) | | 0.70 | 1.00 |
| TOTAL EQUITY AND LIABILITIES | | 518.51 | 515.90 |

* Applicable in the case of consolidated statement of assets and liabilities.

FOR, OMKAR OVERSEAS LIMITED

Ramesh Deora
 RAMESH DEORA
 DIRECTOR
 DIN: 01135440

DATE :- 30.05.2018
 PLACE :- AHMEDABAD



OMKAR OVERSEAS LIMITED

Regd. Off. :- 212, New Cloth Market, O/s. Raipur Gate, Raipur, Ahmedabad - 380 002.

E-mail ID : omkaroverseas212@gmail.com

Tele. No. 079- 2213 2078

CIN : L51909GJ1994PLC023680

(Rs. In Lakh)

Statement of Standalone UnAudited Results for the Quarter ended on 31st March, 2018

| | Particulars | Quarter ended on | | | Year ended on | |
|-------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2018 (Audited) | 31.12.2017 (Unaudited) | 31.03.2017 (Audited) | 31.03.2018 (Audited) | 31.03.2017 (Audited) |
| I | Revenue from Operations | 0.00 | 0.00 | 34.43 | 119.16 | 122.91 |
| II | Other Income | 3.61 | 0.00 | 0.01 | 3.61 | 0.01 |
| III | Total Income (I+II) | 3.61 | 0.00 | 34.44 | 122.77 | 122.92 |
| IV | Expenses | | | | | |
| | (a) Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 113.64 | 73.55 |
| | (c) Change in inventories of finished goods, Stock-in-trade and work-in-progress | 0.00 | 0.00 | 30.84 | 0.00 | 37.23 |
| | (d) Employee benefits expense | 0.00 | 0.00 | 0.72 | 0.00 | 1.44 |
| | (e) Finance Costs | 0.01 | 0.00 | 0.00 | 0.01 | 0.01 |
| | (f) Depreciation and amortisation expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (g) Other expenses | 2.29 | 0.06 | 1.30 | 6.69 | 5.73 |
| | Total Expenses (IV) | 2.30 | 0.06 | 32.86 | 120.34 | 117.96 |
| V | Profit/(Loss) before exceptional items and tax (I-IV) | 1.31 | -0.06 | 1.58 | 2.43 | 4.96 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(Loss) before tax (V-VI) | 1.31 | -0.06 | 1.58 | 2.43 | 4.96 |
| VIII | Tax expense: | | | | | |
| | (i) Current tax | 0.46 | 0.00 | 1.00 | 0.76 | 1.00 |
| | (ii) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | 0.85 | -0.06 | 0.58 | 1.67 | 3.96 |
| X | Profit/(Loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(Loss) from discontinued operations after tax (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(loss) for the period (IX+XII) | 0.85 | -0.06 | 0.58 | 1.67 | 3.96 |
| XIV | Other comprehensive Income | | | | | |
| | A- (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B- (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period) | 0.85 | -0.06 | 0.58 | 1.67 | 3.96 |
| XVI | Earning per equity share (for continuing operation); (Amt in Rs) | | | | | |
| | (1) Basic | 0.017 | 0.00 | 0.012 | 0.033 | 0.079 |
| | (2) Diluted | 0.017 | 0.00 | 0.012 | 0.033 | 0.079 |
| XVII | Earning per equity share (for discontinued operation);(Amt in Rs) | | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVIII | Earning per equity share (for discontinued & continuing operations) (Amt in Rs) | | | | | |
| | (1) Basic | 0.017 | 0.00 | 0.012 | 0.033 | 0.079 |
| | (2) Diluted | 0.017 | 0.00 | 0.012 | 0.033 | 0.079 |

Notes:

1. The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May, 30 2018. The Statutory Auditor have carried out a Limited Review of the above results.

2. Company had received Nil complaint from shareholder during the Quarter ended on 31.03.2018.

3. The financial result have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Companies (Indian Accounting Standard) Rule 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financials results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.



4. The figures of quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full financial year upto 31st March, 2018 and 31st March, 2017 and unaudited published year to date figures upto 31st December, 2017 and 31st December, 2016 respectively.

5. Operations of the Company falls under single reportable segment.

6. Reconciliation of the Net Profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with the Ind AS is given below:

| Particulars | Quarter ended on 31.03.2017 | Year ended on 31.03.2017 |
|---|-----------------------------|--------------------------|
| Net profit after tax as per Indian GAAP | 0.58 | 3.96 |
| IND AS adjustments increasing/(decreasing) net profit | | |
| Benefits/ (Charge) | - | - |
| Impact on finance cost under Ind AS under effective interest rate method | - | - |
| Others | - | - |
| Net profit before Other Comprehensive Income/Reserve (As per IND AS) | - | - |
| Other Comprehensive Income | | |
| Items that will not be reclassified to Profit & Loss | - | - |
| Income tax relating to items that will not be reclassified to Profit & Loss | - | - |
| Total Comprehensive income for the period (As per Ind AS) | 0.58 | 3.96 |

7. Reconciliation of Equity as previously reported under the Indian GAAP to Ind AS as on 31st March, 2017 is as under:

| Particulars | As At 31.03.2017 |
|--|------------------|
| Equity (As per Indian GAAP) | 492.49 |
| Ind AS adjustments | - |
| Impact on finance cost under Ind AS under effective interest rate method | - |
| Equity (As per Ind AS) | 492.49 |

FOR, OMKAR OVERSEAS LIMITED

Ramesh Deora

RAMESH DEORA
DIRECTOR
DIN: 01135440

DATE :- 30.05.2018
PLACE :- AHMEDABAD





ABHISHEK KUMAR & ASSOCIATES
CHARTERED ACCOUNTANT

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors
OMKAR OVERSEAS LIMITED

We have audited the quarterly financial results of M/s. Omkar Overseas Limited for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurances as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurances than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For, Abhishek Kumar & Associates
Chartered Accountants
Firm Reg No.130052W

(CA. Abhishek Kumar)
Proprietor
Mem. No.132305

Place: Ahmedabad
Date: 30-05-2018

