

# OMKAR OVERSEAS LIMITED

Regd. Office: 212, New Cloth Market, O/s. Raipur Gate, Raipur, Ahmedabad- 380002.

www.omkaroverseasltd.com

e-mail ID: omkaroverseas212@gmail.com

Tele. No. 079-22132078

**CIN : L51909GJ1994PLC023680**

**Unaudited Financial Result for the Quarter ended on 30.06.2017**

<b>Statement of Standalone UnAudited Results for the Quarter and 3 Month ended on 30/06/2017</b>					
	<b>Particulars</b>	<b>3 Months' Quarter ended on 30/06/2017</b>	<b>Preceding 3 Months' Quarter Ended on 31/03/2017</b>	<b>Corresponding 3 Months' Ended on 30/06/2016 in the Previous Year</b>	<b>Previous Year ended on 31/03/2017</b>
	<b>(Refer Notes Below)</b>	<b>(Unaudited)</b>	<b>(audited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>I</b>	<b>Revenue from Operations</b>	11916325	3442685	1056757	12290738
<b>II</b>	Other Income	0	1330	0	1330
<b>III</b>	<b>Total Income (I+II)</b>	<b>11916325</b>	<b>3444015</b>	<b>1056757</b>	<b>12292068</b>
<b>IV</b>	<b>Expenses</b>				
	(a) Cost of Materials consumed	0	0	0	0
	(b) Purchases of Stock-in-Trade	11363967	0	0	7355093
	(c) Change in inventories of finished goods, Stock-in-trade and work-in-progress	0	3084025	638794	3723121
	(d) Employee benefits expense	0	72000	36000	144000
	(e) Finance Costs	0	0	0	1376
	(f) Depreciation and amortisation expense	0	0	0	0
	(f) Other expenses	334334	130404	265272	572890
	<b>Total Expenses (IV)</b>	<b>11698301</b>	<b>3286429</b>	<b>940066</b>	<b>11796480</b>
<b>V</b>	<b>Profit/(Loss) before exceptional items and tax (I-IV)</b>	<b>218024</b>	<b>157586</b>	<b>116691</b>	<b>495588</b>
<b>VI</b>	Exceptional Items	0	0	0	0



VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>218024</b>	<b>157586</b>	<b>116691</b>	<b>495588</b>
VIII	Tax expense:				
	(i) Current tax	50000	100000	20000	100000
	(ii) Deferred Tax	0	0	0	0
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>168024</b>	<b>57586</b>	<b>96691</b>	<b>395588</b>
X	Profit/(Loss) from discontinued operations	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0
XII	<b>Profit/(Loss) from discontinued operations after tax (X-XI)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>168024</b>	<b>57586</b>	<b>96691</b>	<b>395588</b>
XIV	<b>Other comprehensive Income</b>				
	A- (i) Items that will not be reclassified to profit or loss	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0
	B- (i) Items that will be reclassified to profit or loss	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>168024</b>	<b>57586</b>	<b>96691</b>	<b>395588</b>
XVI	<b>Earning per equity share (for continuing operation);</b>				
	(1) Basic	0.03	0.01	0.02	0.08
	(2) Diluted	0.03	0.01	0.02	0.08
XVII	<b>Earning per equity share (for discontinued operation);</b>				
	(1) Basic	0	0	0	0
	(2) Diluted	0	0	0	0



<b>XVIII</b>	<b>Earning per equity share ( for discontinued &amp; continuing operations)</b>			
	(1) Basic	0.03	0.01	0.02
	(2) Diluted	0.03	0.01	0.02

**Place: Ahmedabad**

**Date: 13.09.2017**



**For and on behalf of the board of  
OMKAR OVERSEAS LIMITED**

*Ramesh Deora*

**Ramesh Deora  
DIRECTOR  
DIN:01135440**

**Notes :**

1. The above Unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13.09.2017.
2. The "Limited Review" of the financial results for the quarter ended 30<sup>th</sup> June,2017 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 has been carried out by Statutory auditors.
3. The company has adopted Accounting Standard ("Ind AS") with effect from 1<sup>st</sup> April, 2017 and the financial results for the quarter ended 30<sup>th</sup> June,2017 have been prepared as per the recognition and measurement principles of Ind AS. As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the comparative results for the immediately preceeding quarter ended 31<sup>st</sup> March,2017 and for the corresponding quarter in the previous year i.e. ended 30<sup>th</sup> June,2016 are Unaudited while the previous year ended 31<sup>st</sup> March,2017 are audited and have been restated in accordance with the recognition and measurement principles of Ind AS. The management has exercised due diligence and ensure that the financial results provide a true and fair view of its affairs in accordance with the companies (Indian Accounting Standards) Rules 2015. These rules have been disclosed in the format specified in Schedule III of the Companies Act, 2013 as prescribed by the circular on "Revised Format for Financial Results and Implementation of Ind AS by listed entities" dated 5<sup>th</sup> July,2016 issued by SEBI.
4. Other operating income for the quarter ended 30<sup>th</sup> June, 2017 includes Prior period Income amounting to Rs.Nil. All the Provisions for taxation is to considered in Year-end financial statements and not in the Interim Financial statements.
5. Reconciliation of Net profit between Ind AS and previous Indian GAAP for earlier periods is given below :

Sr. No.	Particulars	Quarter ended on 30/06/2017
1	Net profit after tax as per Indian GAAP	168,024
2	<b>IND AS adjustments increasing/(decreasing) net profit</b>	
	Difference on account of interest income as per IND AS	-
	Measurement Financial Assets at Fair value	-
	Deffered tax on above adjustments	-
3	<b>Net profit before Other Comprehensive Income/Reserve as per IND AS</b>	168,024
4	<b>Other Comprehensive Income</b>	
	Items that will not be reclassified to profit and loss	-
	Income tax relating to items that will not be reclassified to profit and loss	-
5	<b>Total Comprehensive income for the period</b>	168,024

6.Previous period's / year's figures have been re-arranged/re-grouped wherever necessary to conform to the current period's classification.

Place: Ahmedabad

Date: 13.09.2017



For and on behalf of the board of  
OMKAR OVERSEAS LIMITED

Ramesh Deora  
DIRECTOR  
DIN:01135440

# OMKAR OVERSEAS LIMITED

Regd. Office: 212, New Cloth Market, O/s. Raipur Gate, Raipur, Ahmedabad- 380002.  
www.omkaroverseasltd.com e-mail ID: omkaroverseas212@gmail.com Tele. No. 079-22132078

CIN : L51909GJ1994PLC023680

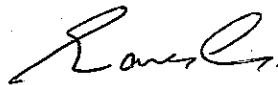
Unaudited Financial Result for the Quarter ended on 30.06.2017

Part I		(Amount in Rs.)			
4. Additional Information disclosure between IND AS and Previous GAAP for the quarter ended June 30, 2017.					
Sr No	Particulars	Quarter ended on		Year ended on	
		30.06.2017 (Unaudited)	31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	<b>Employee benefit Expense</b>				
	-Salaries & Wages	-	72,000	36,000	144,000
	-Contribution to Provident fund	-	-	-	-
	-Share based payment	-	-	-	-
	-Staff welfare expenses	-	-	-	-
	<b>Total</b>	-	<b>72,000</b>	<b>36,000</b>	<b>144,000</b>
2	<b>Depreciation &amp; Amortisation Expense</b>	-	-	-	-
	<b>Total</b>	-	-	-	-
3	<b>Materiality (Clause-7)</b>	-	-	-	-
	<b>Total</b>	-	-	-	-
4	<b>Interest Income</b>	-	-	-	-
	<b>Total</b>	-	-	-	-
5	<b>Interest Expense</b>	-	-	-	-
	<b>Total</b>	-	-	-	-
6	<b>Dividend Income</b>	-	-	-	-
	<b>Total</b>	-	-	-	-
7	<b>Payment of Auditors</b>				
	-Audit fees	-	-	-	86,250
	<b>Total</b>	-	-	-	<b>86,250</b>

Place: Ahmedabad

Date: 13.09.2017

For and on behalf of the board of  
OMKAR OVERSEAS LIMITED



Ramesh Deora  
DIRECTOR  
DIN:01135440





To,  
The Board of Directors  
**OMKAR OVERSEAS LIMITED**

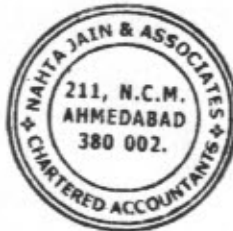
## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. OMKAR OVERSEAS LIMITED** for the period ended 30<sup>th</sup> June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

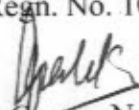
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad  
Date : 13/09/2017



For, NAHTA JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 106801W

  
(CA. Gaurav Nahta)  
Partner  
M. No. 116735